

centime® Centime's Anti-Fraud Guarantee

Centime's anti-fraud protections for clients are anchored by a customized crime insurance policy developed in partnership with HUB International New England.

This policy, designed specifically for Centime clients, offers protection against losses from unauthorized electronic fund transfers (EFT). Clients are automatically covered upon onboarding and in case of a covered loss.

The policy includes a \$100,000 limit per claim, a \$5,000,000 aggregate limit, and a \$10,000 deductible.

Centime clients are advised to review their own crime insurance policies, and HUB International offers policy review assistance as needed.



Policy Details

- \$100,000 limit available per claim, with a \$5,000,000 policy aggregate limit and a \$10,000 deductible
- Who is an insured: A commercial account customer of Centime, at the time of the Unauthorized Electronic Fund Transfer that is authorized to transact online wire and ACH funds transfers pursuant to a written contract with Centime.
- Insuring Agreement: Loss resulting directly from an Insured having transferred, paid or delivered any Money as the direct result of an Unauthorized Electronic Fund Transfer while using the Centime system as authorized for Check, ACH or credit card payments.
- Definition of Unauthorized Electronic Fund Transfer: an EFT from an Account initiated by a person other than the Insured without the actual authority to initiate the transfer and from which the Insured receives no benefit, and which arises out of a failure or violation of the security of an Insured's Computer System.
- Notable amendments to exclusions include forgery and credit card chargeback for unauthorized EFT.

More About Hub, Centime's Fraud-Protection Provider

Hub stands out as a leader in the risk management space for several reasons. With a dedicated Professional and Executive (ProEx) Risk Practice, they maintain strong relationships with carriers to ensure robust claims advocacy. Hub's expertise spans highly specialized industry verticals, demonstrating a deep understanding of specific sector risks and needs. Furthermore, they offer the convenience of consolidating and handling all insurance requirements, making them a comprehensive choice for diverse insurance needs.

